



Jeff Morgan

Adia Resources Inc.

Update on the Lynx Diamond Project, MB

ABSTRACT

The Lynx Diamond Project comprises more than 164,000 hectares over the Oxford Lake - Knee Lake greenstone belt in northern Manitoba and is host to the first significant occurrence of diamonds in bedrock reported in the Province. Diamonds on the property occur in several extensive units of Archean-age (ca. 2.72 Ga) volcanoclastic rocks, as opposed to conventional kimberlite pipes.

Since acquiring the project in June 2017, Altius Resources and Adia Resources (a private spinout of Altius) have focused exploration on the Eastern Bay zone, where outcrop sampling and geophysical surveys have identified a diamondiferous volcanoclastic unit at least 3 kilometres in length and up to at least 300 metres in width. Fifteen outcrop samples taken along the Eastern Bay zone all returned microdiamonds, ranging from 34 to 303 microdiamonds per 16-kg sample.

During the winter of 2019, Adia completed three holes as part of its phase 1 drilling campaign on the project and intersected significant widths of diamondiferous volcanoclastic material in each hole. Approximately 1740 kilograms of core are currently undergoing microdiamond analysis by De Beers Canada Inc., who are providing in-kind services for the project under the terms of an Equity Support and Participation Agreement with Adia.

BIOGRAPHY

Mr. Morgan holds a B.Sc. (Honours) degree in Geology from Memorial University of Newfoundland and Labrador, and is a Professional Geoscientist registered with the Professional Engineers and Geoscientists of Newfoundland and Labrador (PEGNL).

Jeff has over 20 years of mineral exploration experience with several junior and major companies in Canada and has worked on a variety of deposit types including diamonds, orogenic gold, magmatic Ni-Cu-PGE, uranium (\pm vanadium, copper), and pegmatite-hosted rare metals (LCT type). Over the past two years, he has been focused on advancing the Lynx Diamond Project in Northern Manitoba.

Prior to joining Adia Resources, Jeff spent nine years as Project Geologist / Exploration Manager with Altius Resources Inc. His past work experience also includes 1½ years at the Diavik Diamond Mine in the Northwest Territories.



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