



Neil Richardson

Hudbay Minerals Inc.

1901 DISCOVERY

ABSTRACT

In January 2019 Hudbay intersected a new massive sulphide deposit in the Snow Lake area. This new discovery is hosted in the Chisel Basin where the company's flagship Lalor mine operates. This discovery is less than 1000 metres from existing underground development and within 2 kilometers of Lalor.

In less than 6 months from the discovery the company completed an initial resource. Drilling continued till mid-October with 54 holes for 33,936 metres have been drilled.

The deposit is situated between 550 and 650 metres below surface and in the structural footwall of the Lalor-Chisel thrust that separates the upper Chisel stratigraphy and lower highly altered Chisel stratigraphy.

Next phase will be definition drilling and a pre-feasibility study to determine project economics.

BIOGRAPHY

Neil has over 30 years of international exploration and mine geology experience specializing in volcanic hosted massive sulphides, gold, and nickel sulphide with a proven track record of discovery. He started his geological career working as an exploration/mine geologist for (Lac Minerals, Renabie Gold Mines and Northfield Minerals) and gained experience at Hudson Bay Mining and Smelting Co Ltd. (Leaf Rapids and Flin Flon) further joining Murgor Resources Inc. as Exploration Manager, Eagle Hill's (Windfall Lake, Osisko Mining) Technical Team Lead, and COO for both VMS Ventures Inc. and North American Nickel Inc. In 2016 Neil formed Forensic Geoscience North Inc. for which he is the President/CEO. Neil contracted to Hudbay Minerals until 2019 when he joined Hudbay as a Director of Exploration for the Manitoba Business Unit. Additionally, Neil is currently a technical advisory board member for Harvest Gold Inc and has past board experience with junior mining companies listed on (TSX.V) as well as chairman of the audit committee for Mazorro Resources. Neil is a Professional Geoscientist registered with Association of Profession Geoscientists of Ontario (APGO) and Engineers Geoscientists Manitoba (EGM).



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