



Roger March

Foran Mining Corporation

Developing Canada's Next Base Metal Mining District: Advancing McIlvenna Bay to Production

ABSTRACT

Foran Mining Corporation is focused on exploration and development of Zn-Cu-Au-Ag volcanogenic massive sulphide (VMS) deposits in the Hanson Lake District of east-central Saskatchewan.

In May 2019, Foran released a revised resource estimate for the McIlvenna Bay deposit, incorporating the results of the large 2018 infill and expansion drill program completed on the deposit. The revised estimate indicated that the deposit was host to a mineral resource of 22.95 million tonnes in the indicated category and 11.15 million tonnes in inferred, which represented a 65% increase in the indicated resources from the previous 2013 estimate. McIlvenna Bay is currently the largest undeveloped deposit in the belt with resources defined by over 115,000m of drilling in 239 holes.

The exploration potential for the discovery of additional high-grade zinc and/or copper VMS deposits in the Hanson Lake District is high and Foran will continue its focus on additional discoveries in 2020.

BIOGRAPHY

Mr. March is Vice President of Exploration for Foran Mining Corporation and a professional geoscientist with over 25 years of progressive exploration and project management experience, focused mainly on the design, implementation and supervision of advanced exploration programs. In his prior role as Senior Project Geologist at Cumberland Resources, Mr. March spent 11 years as part of the team responsible for the completion of prefeasibility and feasibility level studies for the Meadowbank Gold Project, including resource increases from 0.8 million to over 4 million ounces of gold. He has multi-commodity exploration experience and has held positions with Cumberland Resources, Inco, Redfern Resources and the Newfoundland and Labrador Department of Mines and Energy. Mr. March has extensive experience integrating exploration with geotechnical, metallurgical and environmental programs for project development, and is using this background to advance the exploration and development of the McIlvenna Bay Project for Foran. Mr. March is a Professional Geoscientist registered with the PEGNL and holds a B.Sc. (Hons.) degree from Memorial University of Newfoundland.



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